## Writing Exponential Functions

Showcase Lesson

## Question of the Day

| Would you rather eat a whole raw onion or a whole lemon? |
| :--- |
| $\qquad$ A. Onion |
| B. Lemon 0 |

This was our Question of the Day. The Question of the Day is always a silly "Would you Rather" that gets the students to type in the chat and defend their opinions.

# Starting the <br> Lesson 

The Beginning

## Reviewing Previous Materials



The lesson prior to this one had been about graphing exponentials. This is simply a vocabulary review for students to have a refresher on definitions.

## Reviewing Previous Materials

Identifying Parts of Exponential Functions
Given this equation:

$$
h(x)=17(1.34)^{\wedge} t
$$

Correctly Identify the following information.
(a) Growth or decay?
(b) Initial Value?

Along with the review, students identified parts of the exponential function.
(c) Growth/Decay Factor?
(d) Growth/Decay Rate?

## Expanding on Previous Material

The Middle

## Writing Equations from Word Problem

## Writing Equations from Word Problems

There are 3000 beetles on a farm. The farmer sprays his crops with insecticides to stop the beetles from eating them. The annual rate of decrease for the beetle population is $24.9 \%$.
(a) Find the decay factor for the beetle population

This lesson was over writing exponential equations from word problems, so this is an example that we did as a class.

## Writing Equations from Word Problem

## Writing Equations from Word Problems

There are $\mathbf{3 0 0 0}$ beetles on a farm. The farmer sprays his crops with insecticides to stop the beetles from eating them. The annual rate of decay for the beetle population is $\mathbf{2 4 . 9} \%$.
(a) Find the decay factor for the beetle population. $\mathbf{0 . 7 5 1}$
(b) Suppose the rate of decay continues to be $24.9 \%$. Write a function, $\mathrm{P}(\mathrm{t})$, to model the beetle population.

This question is broken into parts so that students really think about what they need to do. This prevents students from feeling overwhelmed when they are presented with wordy problems.

## Writing Equations from Word Problem

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There are 3000 beetles on a farm. The farmer sprays his crops with insecticides to stop the beetles from eating them. The annual rate of decay for the beetle population is $\mathbf{2 4 . 9} \%$.
(a) Find the decay factor for the beetle population. $\mathbf{0 . 7 5 1}$
(b) Suppose the rate of decay continues to be $24.9 \%$. Write a function, $\mathrm{P}(\mathrm{t})$, to model the beetle population. $\mathbf{P ( t )}=\mathbf{3 0 0 0}(\mathbf{0 . 7 5 1})^{\wedge} \mathbf{t}$

Throughout this entire activity, students were sharing ideas in the chat, writing their own ideas in their Nearpod, and receiving immediate feedback from myself, as well as their peers.

## Gauging Student Understanding

How do you feel about writing exponential equations when given a word problem?

```
A. I understand and could teach someone else.
    B. I understand
    C. I think I understand.
    D. I do not understand and would like more help with this topic
```

The Nearpod always ends with a poll about how the students are feeling about the topic. I can usually gauge where the students are based on their Nearpod participation. However, it important to see how each student would rate their own understanding.

# Putting New <br> Knowledge to the Test 

The Ending

# Jamboard 

Financial Planning Scenarios

## Financial Planning Portfolio

Scenario

## Your Job

You are a team of financial planners and Mr. and Mrs. Montgomery have asked for your help creating a financial portfolio. They want to invest in a savings account in order to prepare for the cost of their newborn's higher level education. Your job is to compile a portfolio of information to present to the family.

Everyone needs to select the color they wish to write in for this portfolio.

| Color | Name |
| :--- | :--- |
| Blue |  |
| Green |  |
| Black |  |
| White |  |
| Yellow |  |
| Red |  |

## Part 1

Mr. and Mrs. Montgomery have presented you with information that they received about savings accounts from two different banks.

Bank of America said that they would let the Montgomery family start a savings account that grows with simple interest (linearly).

> Simple Interest Formula: A = P (1 + rt )

Wells Fargo said that they would let the Montgomery family start a savings account that grows with compound interest (exponentially).

## Compound Interest Formula: $\mathbf{A}=\mathbf{P}(1+\mathrm{r})^{\wedge} \mathbf{t}$

A = total outcome of initial investment
$\mathrm{P}=$ Principal amount (the initial investment)
$r=$ the interest rate
$t=$ time in years

Both banks are offering the couple a chosen interest rate of either $5 \%(r=0.05)$ or $7 \%(r=0.07)$.

Calculation 1: Let $P=500, r=0.05$ and $t=5$. Solve for $A$ using simple interest. Calculation 2: Let $P=500, r=0.05$ and $t=5$. Solve for $A$ using compound interest.

Show your calculations.

$$
\begin{array}{ll}
\text { Simple Interest } & \text { Compound Interest } \\
\mathbf{A}=\mathbf{P}(1+\mathrm{rt}) & \mathbf{A}=\mathbf{P}(1+\mathrm{r})^{\wedge} \mathbf{t}
\end{array}
$$

Which type of interest produced a higher total outcome, simple interest or compound interest?

Calculation 3: Let $P=500, r=0.07$ and $t=5$. Solve for $A$ using simple interest.
Calculation 4: Let $P=500, r=0.07$ and $t=5$. Solve for $A$ using compound interest.

Show your calculations.
Simple Interest
Compound Interest
$\mathrm{A}=\mathrm{P}$ (1+rt)

$$
A=P(1+r)^{\wedge} t
$$

Which interest rate gives the family a higher total outcome, $5 \%$ or $7 \%$ ?
Which bank and at what interest rate should the couple invest their money if they want to have the highest total outcome for their newborn's college education? Why?

## Part 2

Mr. and Mrs. Montgomery have let you know that they want their child to attend Texas A\&M at College Station. Texas A\&M at College Station tuition per semester is \$4,266.

How much does it cost to attend Texas A\&M at College Station for 4 years (there are 2 semesters in a year)?

What is the principal amount (P) that the family must invest in order to fully pay for their child's tuition? Assume that the family is saving for 18 years. Use your preferred type of interest and chosen interest rate from Part 1.

Hint: Use your answer from the previous slide for your "A" value.

## Part 3

Mr. and Mrs. Montgomery have a question for you. They were wondering if it is better to start investing now or if they should wait until their child is older.

Calculation 5: Using your preferred type of interest (compound or simple) and chosen interest rate ( $r$ ) from Part 1, calculate the total outcome (A), if the family were to invest for 8 years. Use the principal amount that you found in Part 2.

Calculation 6: Using your preferred type of interest (compound or simple) and chosen interest rate (r) from Part 1, calculate the total outcome (A), if the family were to invest for 3 years. Use the principal amount that you found in Part 2.

Now that you have calculated the total outcome for 18,8 , and 3 years, when should the family start investing? What does this tell us about how the time of our investment affects our total outcome?

## Part 4

Your team now has to use all of the information that you gathered to present to the Montgomerys. Fill in the blanks.

The Montgomerys should invest with $\qquad$ because they use interest. They should tell the bank that they choose the interest rate of _ \% because it produces the highest total outcome. They should invest for ___ years in order to maximize the total outcome available for their child's tuition. In order for the family to have a high enough total outcome to cover tuition, the family should invest a principal amount of $\underline{\$}$ into the account.

Use the information from the last slide to create a graph to present to Mr. and Mrs. Montgomery that will show the growth of their initial investment.

Note: You may use Desmos to graph. Take a screenshot of your graph and upload it to this page

